

Company number: 5331326
(England & Wales)

RYECAT Ltd
**(A company limited by guarantee and not having
a share capital and registered as a charity)**

Trading as

RYEDALE COMMUNITY TRANSPORT

ACCOUNTS

Year ended 31 March 2017

RYECAT Ltd
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RYECAT Ltd
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STATUS AND CHARITABLE OBJECT

RYECAT Ltd (now trading as Ryedale Community Transport) is a company limited by guarantee (incorporated on 13 January 2005), and a registered charity (registered on 26 April 2005). The company was established under a Memorandum of Association, which established the objects and powers of the company and governed under its Articles of Association.

The object of the company is to provide a community transport service for such of the inhabitants of Ryedale, Scarborough & Whitby and Selby Districts of North Yorkshire, who are in need of such service because of age, sickness or disability (mental or physical), or poverty, or because of lack of availability of adequate and safe public passenger services.

RYECAT Ltd provides various community transport options for the residents of Ryedale including: Ryedale Car Scheme, Ring & Ride, Group Travel, Wheels2Work and Ryecat Enterprises.

TRUSTEES

The Trustees are the directors of the charity and those in office during the period were as follows:-

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Nigel Hardwick	23/10/2007	20/09/2017
Geoff Acomb	08/11/2010	31/12/2016
John Patten	08/11/2010	20/09/2017
Trevor Anderson	30/01/2013	09/10/2017
David Sell	30/01/2013	
Becky Shepherdson	30/01/2013	17/07/2017
Sharon Conroy	28/01/2015	
Rob Thompson	28/01/2015	30/09/2016

New Trustees appointed at the AGM: -

Roger Gibbeson	13/02/2017	
Helen Clark	13/02/2017	02/11/2017

New Trustees appointed during the current year: -

Martin Knight	09/10/2017	
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On becoming a trustee, each trustee is given a comprehensive induction pack. This provides background information about the organisation, its constitution, staffing, finance, current activities and the organisation's policies.

RYECAT Ltd
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Full name of the charity: RYECAT Ltd

Company registration number: 5331326 (England and Wales)

Registered charity number: 1109232

Registered office of the charity: 2 Minster Court
Hugden Way
Norton Grove Industrial Estate
Norton
Malton
YO17 9NJ

Independent examiner: Katie Edson
KE Accounting
3 Harden Close
Clifton Moor
York
YO30 4WE

Bankers: Yorkshire Bank Plc
7 Wheelgate
Malton
North Yorkshire
YO17 7HX

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

RYECAT Ltd
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TRUSTEES' REPORT

The Trustees present their annual report with the financial statements of the Charity for the year ended 31 March 2017.

The financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice for Charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015) and with the charity's governing documents.

GOVERNANCE

The Board of Trustees met regularly during the year and members have a background of differing special interests in transport activities and hence bring a variety of relevant qualities to the Board membership.

The current staffing structure comprises the Manager, Steve Mellalieu; an Operations Manager; a Finance Manager; a Wheels2Work Co-Ordinator; three part-time Car Scheme Booking Co-Ordinators; ten paid minibus drivers and an Admin Assistant. Volunteers continue to donate valuable additional resources, both in administration of the organisation and as volunteer drivers. The latter of which currently stands at 58 volunteer drivers for the Ryedale Car Scheme and a pool of five minibus drivers for the Group Travel Scheme, although additional volunteer drivers are always welcome. Their continuing support is greatly appreciated by the Trustees. All existing volunteer drivers participating in transport provision and all new drivers are checked using the Disqualification Barring Service, prior to commencing volunteering for RCT.

SERVICE OBJECTIVES AND ACTIVITIES

RCT was successful in being awarded major funding from the Big Lottery for a period of five years from July 2013 a total grant of £276,000. The grant was awarded for two schemes, the Ryedale Car Scheme and Ring & Ride, with clear targets to achieve over this period. This grant has ensured the continuing availability of these two essential Community Transport service options for the residents of Ryedale. Without this funding the schemes were in serious jeopardy as a result of significant reductions in Local Authority Grant.

The Ryedale Car Scheme was established in 1989 and has steadily grown over the years to become one of the largest car schemes in North Yorkshire. This was set up to provide transport, through recruitment and support of volunteer drivers, for people who do not have access to other means of transport. The car scheme continues to meet more than 90% of all requests for transport, although maintaining this level is not an easy task and alternative modes of travel are always under consideration. The Ring & Ride service has eased the situation considerably, by encouraging car scheme members to travel by that means instead, reducing the number of single occupancy transport journeys and releasing car scheme drivers to carry out longer journeys both health related and for personal business and for social contact. The membership at the year end stood at 750.

The strategy for the Car Scheme is to continue delivering high quality, affordable, often essential, transport provision for those people who are only suited to personal door-to-door transport, in order to access health related and other personal appointments. During 2016/17 RCT was contracted by the NHS Scarborough and Ryedale CCG (Clinical Commissioning Group) to provide a rural transport service to aid healthcare appointments in the area of Ampleforth & Hovingham.

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TRUSTEES' REPORT (Continued)

Ring & Ride is a demand responsive service operated with a wheelchair accessible vehicle that predominantly covers the towns of Malton and Norton, with occasional demand further afield. This service is having an impact on passenger journeys by releasing car scheme drivers from some of the requested short journeys, enabling them to take on more of the longer trips to local and regional health services.

Group Travel was launched in April 2002 to provide community groups with access to a minibus for Group Travel. The project provides minibus transport services for voluntary organisations and community groups at affordable rates by utilising existing minibuses at times when they have no other work. This service enables groups to have the use of both standard and wheelchair accessible minibuses for their travel needs. RCT currently operates two wheelchair accessible low-floor buses and three accessible buses with lifts, for community use.

NYCC Contracted Home to School and Special Needs Education services, as well as Scheduled Bus Routes, provide a regular income stream. This has a requirement for additional minibuses with paid drivers and such contracts tend to tie up vehicles during the morning and afternoon school-run times, thereby restricting availability for community use and the Group Travel service mentioned above.

Wheels to Work was launched in July 2002 to provide a moped loan scheme to people who experience difficulty in accessing employment, education or training. There is currently no upper age limit for eligibility to access this service although the majority of beneficiaries of the scheme are in the age range 16-24. This scheme is able to continue as a result of the generosity of Ryedale District Council who, in difficult financial circumstances, continue to grant fund the scheme. The Wheels to Work fleet currently stands at 27 vehicles located in Ryedale, the Borough of Scarborough and the Selby District. Potential hirers may be referred by employers, further education providers or other related agencies. In all three districts, the established scheme has a high proportion of self-referrals from potential riders, along with agencies such as Jobcentre Plus. All clients must hold a CBT (Compulsory Basic Training) certificate which is organised by the project co-ordinator and is carried out by a local, authorised training agency. An estimated 10,000 journeys are undertaken per year, based on an assumption of two journeys per day, to work or training/education and back, five days per week.

Driver Training and Assessment MiDAS (Minibus Driver Assessment) was delivered in-house by the Operations Manager who became a qualified trainer in August 2015. As a matter of good practice, all the paid and voluntary minibus drivers undergo this assessment before they take passengers for Ryedale Community Transport work.

RYECAT Enterprises Limited is a wholly owned subsidiary of the Charity. It was established on the 8 February 2007. The second company currently has three Directors and a Company Secretary. Ryecat Enterprises operated as the social trading arm of the Charity. Due to lack of opportunities available to RCT Ryecat Enterprises ceased trading on 31 July 2016. The company is now being made dormant and all fixed assets have been transferred at book value to the Charity.

The company is registered in England & Wales Registration No: 06091002
VAT registration No: 902725444.

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TRUSTEES' REPORT (Continued)

FINANCIAL RESULTS

This year's surplus of £15,736 comprises an increase to the general reserves of £26,859 and a decrease of £11,123 to the restricted project reserves after transfers between funds, bringing the cumulative funds at 31 March 2017 to £157,955 unrestricted and £54,454 restricted, after a transfer between funds of £17,286.

The Balance Sheet at 31 March 2017 shows total funds of £212,409, which include £62,536 tangible fixed assets and a bank balance of £114,030. The funds are detailed further in note 21 to the accounts.

A breakdown of the restricted funds, showing movements in year by project and closing balances at 31 March 2017 is shown in note 18 to the accounts.

RISK ANALYSIS

The Department of Transport issued a letter in July 2017 outlining changes to section 19 and 22 permits. RCT uses these permits to operate the home to school transport and scheduled bus services. A consultation is taking place in the Autumn of 2017 by the Department for Transport and the outcome of that consultation may mean that RCT can no longer bid for these contracts which will mean the loss of a valuable regular income stream.

Funding for the Car scheme and Ring & Ride service from the Big Lottery is due to end in June 2018 and RCT are looking at new funding opportunities for the continuation of both these essential services.

The Trustees are due to carry out a review of operations in Autumn 2017 to mitigate any risks that will arise from the loss of the contract income and Lottery funding .

FUTURE STRATEGY

In the Local Transport Plan (NYCC LTP-4), Community Transport is recognised as a vital element in transport provision. This plan refers to Access to services as a working partnership with such a bus companies and community transport operators. NYCC will seek to maintain and where possible improve transport services and infrastructure to help people to access the services they need. It is particularly important to help conventional passenger transport and community transport to better integrate and offer a seamless service. The County Council recognises that community transport can play an important role in improving access, particularly in isolated rural areas. However, services of this nature often require significant subsidies. Consequently, NYCC has established a strategic funding arrangement using a combination of grants and revenue from contracts.

For Community transport services to be in a strong position to develop, the issue of long term core funding needs to be addressed. This is becoming more onerous in these austere times where funding streams are under increasing pressure from reduced funds and an increased demand, by voluntary sector organisations, for those diminishing resources. This is exacerbated by the potential loss of contract income due to the proposed changes to section 19 and 22 permits.

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TRUSTEES' REPORT (Continued)

RYECAT Ltd is the sole community transport organisation serving the Ryedale District. RYECAT Ltd provides a support system for smaller community transport providers and underpins the delivery of the NYCC strategy.

RESERVES POLICY

The Trustees consider that (unrestricted) cash reserves are required for the following reasons:

- * To enable RYECAT Ltd to maintain essential core functions for a period of twelve months and have time to adjust in the event of a significant reduction in anticipated or budgeted income streams, or in the event of a major shift in the pattern of activities.
- * To provide for otherwise unfunded staffing-related costs, such as parental leave, extended staff sickness and for redundancy payments; and for unforeseen compliance costs arising from existing or new legislation and regulations.
- * To provide funds of last resort in the event of unavoidable cost overruns on activities that cannot be met from restricted funds.
- * To provide the ability to commission research and development work in the community, to pump-prime new projects and to maintain project continuity in the event of limited short-term funding gaps.
- * To provide a source of working capital to fund additions and renewals to infrastructure and accommodation, and to provide the means of managing short term cash flow fluctuations.

FUNDING

Funding comes from two main sources; grants and contractual payments from statutory bodies and fees and charges to service users. A high proportion of funds has been received from statutory bodies; mainly BIG Lottery, Ryedale District Council and North Yorkshire County Council.

Trustees are appreciative of the funding received from statutory bodies and the confidence in RYECAT Ltd that this implies. Nonetheless it is felt that RYECAT Ltd should continue to seek to increase generated income as well as the amount of funding it receives from alternative sources such as charitable trusts and from individuals, groups and firms locally, to help spread the financial risk.

The Trustees wish to thank the Ryedale District Council, the Wilfred Jackson (Deceased) Charitable Will Trust, North Yorkshire County Council and the National Lottery for Grant support during 2016/17.

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TRUSTEES' REPORT (Continued)


RESPONSIBILITIES OF THE TRUSTEES

Company Law requires Trustees to prepare financial statements for each financial year, which gives a true and fair view of the affairs of the charity and of the incoming resources and application of resources for that year. In preparing these accounts the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the 'going concern' basis, unless it is appropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES



Trustee - David Sell

Dated: 27 November 2017



Trustee - Sharon Conroy

Dated: 27 November 2017

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**INDEPENDENT EXAMINERS' REPORT TO THE
TRUSTEES OF RYECAT Ltd**

I report on the accounts of the company for the year ended 31 March 2017, which are set out on pages 9-27.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- * Examine the accounts under section 145 of the 2011 Act;
- * To follow procedures laid down in the general directions given by the Charity Commission under section 145(5)b of the 2011 Act; and
- * To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- * Which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- * to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Edson FCCA
3 Harden Close
Clifton Moor
YORK
YO30 4WE



Date: 27 November 2017

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INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2017

	<u>Note</u>	2017	2016
		£	£
INCOME		415,216	376,501
ADMINISTRATIVE EXPENSES		399,577	398,069
		-----	-----
OPERATING SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE		15,639	(21,568)
INTEREST RECEIVABLE AND SIMILAR INCOME		97	183
		-----	-----
SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE ON ORDINARY ACTIVITIES BEFORE TAXATION		15,736	(21,385)
TAX ON SURPLUS INCOME	7	-	-
ORDINARY ACTIVITIES			
		-----	-----
SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE FOR THE FINANCIAL YEAR AFTER TAXATION AND RETAINED SURPLUS/(DEFICIT)		15,736	(21,385)
RETAINED FUNDS BROUGHT FORWARD		196,673	218,058
		-----	-----
RETAINED FUNDS CARRIED FORWARD		<u>212,409</u>	<u>196,673</u>

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BALANCE SHEET
As at 31st March 2017

	<u>Note</u>	2017	2016
		£	£
FIXED ASSETS			
Tangible assets	13	62,536	60,031
Investments	14	1	1
		-----	-----
Total fixed assets		62,537	60,032
		-----	-----
CURRENT ASSETS			
Stock		709	943
Debtors	15	82,232	64,422
Cash at bank and in hand	20	114,030	98,741
		-----	-----
Total current assets		196,971	164,106
LIABILITIES: Amounts falling			
due within one year	16	47,099	27,465
		-----	-----
Net current assets		149,872	136,641
		-----	-----
Total assets less current liabilities		212,409	196,673
Provision for liabilities		-	-
		-----	-----
Total net assets	21	212,409	196,673
		=====	=====
THE FUNDS OF THE CHARITY			
Unrestricted funds:			
Designated funds		48,000	33,000
General funds		109,955	98,096
		-----	-----
Total unrestricted funds		157,955	131,096
Restricted funds		54,454	65,577
		-----	-----
Total charity funds	18	212,409	196,673
		=====	=====

RYECAT Ltd
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BALANCE SHEET (Continued)

As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies act 2006 relating to small companies.

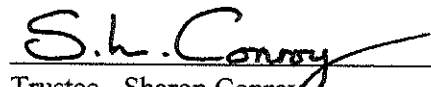
The members have not required the company to obtain an audit in accordance with section 476 of the Companies act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

ON BEHALF OF THE BOARD



Trustee - David Sell



Trustee - Sharon Conroy

Approved by the Board on 27 November 2017

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STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2017

	<i>Note</i>	Designated Fund	Unrestricted Funds	Restricted Funds	2017 Total	2016 Total
		£	£	£	£	£
Income and endowments from:						
Donations and legacies			1,014	23,704	24,718	25,904
Charitable activities			16,516	159,421	175,937	189,187
Other trading activities			214,561	-	214,561	161,410
Investment income			97	-	97	183
Total income and endowments	3	-	232,188	183,125	415,313	376,684
Expenditure on:						
Raising funds						
Costs of generating voluntary income			1,728	-	1,728	1,672
Charitable activities						
Ryedale Car Scheme			-	49,047	49,047	50,413
Ryedale Minibus Services			-	55,038	55,038	52,085
Wheels to Work			-	62,960	62,960	72,205
RYECAT Governance/Development			13,980	9,675	23,655	32,461
Group Travel			12,477	-	12,477	17,635
Other trading activities						
Contract costs			174,858	19,814	194,672	168,598
Management recharge to subsidiary			-	-	-	3,000
Total Expenditure	4	-	203,043	196,534	399,577	398,069
Net income/expenditure		-	29,145	(13,409)	15,736	(21,385)
Transfers between funds	12	15,000	(17,286)	2,286	-	-
Other recognised gains/losses		-	-	-	-	-
Net movement in funds		15,000	11,859	(11,123)	15,736	(21,385)
Reconciliation of Funds						
Total funds brought forward		33,000	98,096	65,577	196,673	218,058
Total funds carried forward		48,000	109,955	54,454	212,409	196,673

Movements in funds are disclosed in Note 21 to the financial statements.

RYECAT Ltd
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2017

1 BASIS OF PREPARATION

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) and with the Charities Act 2011.

Fund accounting

- * Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- * Designated funds are unrestricted funds earmarked by the Board of Trustees for a particular purposes. In the case of RCT they are earmarked for Asset Replacement.
- * Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

In preparing the accounts, in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 it has been identified that no restatement of comparative items was required.

2.2 INCOME

Income represents resources received in the form of grants, donations and contractual payments to support and promote an effective voluntary sector, and to fund direct charitable activities. The following policies are applied to particular categories of income.

Recognition of income

All incoming resources are included in the Statement of Financial Activities (SoFA) when:

- * the charity becomes entitled to the resources;
- * it is more likely than not that the charity will receive the resources; and
- * the monetary value can be measured with sufficient reliability.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2017

ACCOUNTING POLICIES *Continued*

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP.

Grants and donations

Grants and donations are recognised in the Statement of Financial Activities (SoFA) when the general income recognition criteria have been met. In the case of performance related grants, income is only recognised in the SoFA when the performance related conditions have been met.

Legacies

Legacies are recognised in the Statement of Financial Activities (SoFA) in the year of receipt.

Government grants

The charity has received government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation.

Contractual income

Contractual income is included in the Statement of Financial Activities (SoFA) once the goods or service have been provided.

Income from interest

Interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions are received in the nature of a gift and are recognised in Donations and Legacies.

Settlement of insurance claims

Insurance claims are included in the Statement of Financial Activities (SoFA) when the general income recognition criteria have been met and are included as an item of other income.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2017

ACCOUNTING POLICIES Continued

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised in the period in which they are incurred, where there is a legal or constructive obligation committing the charity to pay out resources and the amount can be measured with reasonable certainty. The expenditure is allocated to the particular activity to which the cost relates. Expenditure that includes any VAT which cannot be fully recovered is reported as part of the expenditure to which it relates.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Support costs include central functions and are allocated on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. Agreed percentage based on use of resources as set out in Note 4.

Employment costs have been allocated on the basis of time spent. Other costs have been allocated wherever possible on an actual basis, otherwise in proportion to relevant staff hours.

Redundancy

The charity made no redundancy payments during the reporting period.

Pension

The charity operates a defined contribution scheme. Contributions payable for the year are charged to the Statement of Financial Activities (SoFA).

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation, resulting from a past event, that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2017

ACCOUNTING POLICIES Continued

2.4 ASSETS

Tangible fixed assets

Fixed assets (excluding investments) are stated at a cost less accumulated depreciation. Costs of minor additions are not capitalised. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life: -

	<u>Rate</u>	<u>Method</u>
Computers and office equipment	25%	Straight line basis
Vehicles	25%	Straight line basis
Mopeds	33.33%	Straight line basis
Tucano buses	14.29%	Straight line basis

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Trade and other debtors have been measured on initial recognition at settlement amount after any trade discounts. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Deferred income

Deferred income is income that is subject to performance-related conditions received in advance of the services required by that condition. Deferred income is released to income in the reporting period in which the performance related or other conditions are met.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2017

INCOME

	Unrestricted	Restricted	2017	2016
	£	funds	Total	Total
	£	£	£	£
<u>Donations & Legacies</u>				
Ryecat Development & Services	1,014	-	1,014	2,663
Ryedale Car Scheme	-	2,802	2,802	3,151
Legacy , Wilfred Jackson Charitable Will Trust	-	15,000	15,000	-
Donations from Subsidiary	-	-	-	13,995
Ryedale Car Scheme - Membership	-	5,902	5,902	6,095
	<u>1,014</u>	<u>23,704</u>	<u>24,718</u>	<u>25,904</u>
<u>Charitable Activities</u>				
Ryedale Car Scheme	-	24,892	24,892	22,522
Ryedale Ring & Ride Scheme	-	21,268	21,268	18,621
Group Travel	16,516	-	16,516	16,323
Wheels to Work	-	53,687	53,687	50,412
Recharge to Subsidiary	-	-	-	3,000
RYECAT Development & Services	-	9,675	9,675	29,864
Big Lottery Grant - Car Scheme/ Ring & Ride	-	49,899	49,899	48,445
	<u>16,516</u>	<u>159,421</u>	<u>175,937</u>	<u>189,187</u>
<u>Other trading activities</u>				
Contracts	214,561	-	214,561	161,410
	<u>214,561</u>	<u>-</u>	<u>214,561</u>	<u>161,410</u>
<u>Income from investments</u>				
Interest received	97	-	97	183.00
	<u>97</u>	<u>-</u>	<u>97</u>	<u>183.00</u>
TOTAL INCOME	<u>232,188</u>	<u>183,125</u>	<u>415,313</u>	<u>376,684</u>

RYECAT Ltd
(A company limited by guarantee and not having a share capital and registered as a charity)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2017

4 ANALYSIS OF EXPENDITURE & SUPPORT COSTS

	Ryecdale Car Scheme		Ring & Ride Scheme		Wheels to Work		Contracts		Group Travel		Ryecat Governance/ Development & Services		Cost of Generating Funds		Total	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Costs directly allocated to activities																
Staff costs	16,645	24,553	7,119	72,057	3,171	-	-	-	-	-	-	-	-	-	123,545	111,733
Bank Charges	-	-	-	-	-	-	25	-	-	-	-	-	-	-	25	-
Provision for Bad Debts	2	34	1,679	115	1	(1)	-	-	-	-	-	-	-	-	1,830	1,811
MIDAS equipment & materials	-	-	-	172	-	-	-	-	-	-	-	-	-	-	172	316
Vehicle Insurance	-	2,110	9,020	10,851	-	-	-	-	-	-	-	-	-	-	21,981	19,072
Motoring costs	-	4,431	9,961	39,053	5,134	-	-	-	-	-	-	-	-	-	58,579	51,359
Vehicle Hire/Lease	-	-	-	6,107	740	-	-	-	-	-	-	-	-	-	6,847	21,454
Depreciation	-	8,333	6,552	13,841	-	-	19,832	-	-	-	-	-	-	-	48,558	45,218
Support Costs allocated to activities																
Management & admin staff	13,468	10,390	19,240	23,088	1,540	-	21,539	-	-	-	-	-	-	-	89,265	86,154
Premises	3,178	1,589	4,768	4,037	795	-	1,140	-	-	-	-	-	-	-	16,454	16,248
Staff & trustee expenses	169	48	144	965	24	-	176	-	-	-	-	-	-	-	1,550	271
Volunteer expenses & private miles	10,504	1,960	402	334	162	-	67	-	-	-	-	-	-	-	13,496	11,949
Training (staff, trustees & volunteers)	132	66	198	165	33	-	37	-	-	-	-	-	-	-	667	1,675
Telephone, fax, internet	962	246	587	427	85	-	102	-	-	-	-	-	-	-	2,511	2,378
Postage, stationery, printing & office costs	2,996	907	1,938	2,717	602	-	362	-	-	-	-	-	-	-	9,883	10,265
Insurance	374	187	561	467	94	-	96	-	-	-	-	-	-	-	1,876	1,943
Accountancy and Professional Services	302	151	454	378	76	-	76	-	-	-	-	-	-	-	1,513	3,487
Other professional & consultant's fees	191	9	265	23	5	-	5	-	-	-	-	-	-	-	503	12,048
Misc & disbursements	124	24	72	61	15	-	13	-	-	-	-	-	-	-	322	688
Total Expenditure	49,047	55,038	62,960	174,858	12,477	-	43,469	-	-	-	-	-	-	-	399,577	398,069
Basis of allocation																

Management and Administrative staff costs have been apportioned on the basis of staff time spent on an activity. All other support costs have been apportioned using an agreed percentage based on the usage of resources.

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2017

5 ANALYSIS OF RECEIPTS OF GOVERNMENT GRANTS

Analysis of Government grant receipts:		2017	2016
		£	£
<u>Government Grant</u>	<u>Description</u>		
Big Lottery Fund	£276,000 funding over 5 years for the Car Scheme and Ring & Ride schemes (from July 2013).	49,899	48,445
Ryedale District Council	Wheels2Work and Core funding of the charity via a voluntary sector agreement that is reviewed annually.	38,700	38,700
North Yorkshire County Council	Car Scheme funding where current years grant is based on previous years journeys.	11,760	10,620
North Yorkshire County Council	Car Scheme and Ring & Ride Cap funding on medical journeys.	7,814	-
North Yorkshire County Council	Business Review Grant to engage an independent consultant to carry out a comprehensive review of RCT and its operations.	-	11,784
Department for Transport (DfT)	Bus Service Operators Grant (BSOG), part refund of duty for transport journeys for people over 60, registered disabled or geographically remote.	2,770	3,141
		<u>110,943</u>	<u>112,690</u>

6 NET INCOMING RESOURCES FOR THE YEAR

	2017	2016
	£	£
This is stated after charging: -		
Depreciation	48,558	45,218
Operating lease - equipment	259	-
Independent examiner's fees	1,500	1,500
(Profit) on disposal of fixed assets	<u>(1,368)</u>	<u>(2,578)</u>

7 TAXATION

The company is accepted as a charity for tax purposes and is exempt from tax on its income or gains to the extent that they are applied for charitable purposes.

RYECAT Ltd
(A company limited by guarantee and not having
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2017

8 PAID EMPLOYEES

	2017	2016
	£	£
Staff costs were as follows:		
Salaries and wages	201,039	187,494
Social security costs	7,116	6,306
Pension (defined contribution pension plan)	4,655	4,087
	<u>212,810</u>	<u>197,887</u>
Management Charge to Subsidiary	-	(3,000)
	<u>212,810</u>	<u>194,887</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

The average number of employees during the year was as follows:

	2017	2016
	Number	Number
Manager	1	1
Management and administrative support	3	3
Wheels to work	1	1
Car Scheme/ Ring & Ride	4	4
Contracts & Group travel	10	12
	<u>19</u>	<u>21</u>

9 TRANSACTIONS WITH TRUSTEES

The charity trustees were not paid or received any other benefits from employment with the charity or its subsidiary in the year (2016 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2016 - £nil). Travel costs amounting to £339 (2016 - £416) were reimbursed to 1 (2016 - 1) member of the board of trustees for their role as an administration volunteer.

During the year 3 members of the board of trustees (2016 - 3) were actively involved as volunteer drivers on the Car Scheme. Volunteer car scheme drivers receive reimbursement at 45p per mile from the car scheme members for their journeys.

RYECAT Ltd
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2017

10 DEFINED CONTRIBUTION PENSION SCHEME

The company operates defined contribution pension schemes on behalf of its employees. The assets of the scheme are held separately from those of the company in independently administered funds. The total charge included in the accounts amounts to £4,655 (2016 - £4,087).

At the balance sheet date there were owing contributions of £1,271 (2016 - £584).

Pension expenses relating to staff allocated to a particular activity have been allocated directly to that activity. Pension expenses relating to management and administration support costs have been allocated using an agreed percentage based on the usage of resources.

11 RELATED PARTY TRANSACTIONS

Included within debtors is a loan balance £nil (2016 - £1,800) due from Ryecat Enterprises Limited. Ryecat Limited owns 100% of the share capital of Ryecat Enterprises Limited.

During the year Ryecat Limited recharged management services of £nil (2016 - £3,000) to Ryecat Enterprises Limited.

During the year Ryecat Limited was charged with £nil (2016 - £20,532) for services received from Ryecat Enterprises Limited on normal commercial terms.

Ryecat Enterprises Limited ceased trading in July 2016 and is being made dormant. The fixed assets owned by Ryecat Enterprises Limited were transferred to Ryecat Limited at net book value in March 2017. As at 31 March 2017 the amount outstanding and included in creditors due within one year was £805 (2016 - £nil).

12 TRANSFERS BETWEEN FUNDS

		2017	2016
		£	£
Restricted Funds	Reserves utilised to cover shortfall on Wheels to work project.	2,286	4,739
Designated Fund	Funds earmarked for Asset replacement	15,000	8,000
Unrestricted Funds		(17,286)	(12,739)
		-----	-----
		-	-
		=====	=====

RYECAT Ltd
(A company limited by guarantee and not having
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2017

13 TANGIBLE FIXED ASSETS

	Motor Vehicles	Mopeds	Computer & equipment	Total
	£	£	£	£
<u>COST</u>				
Cost of assets as at 1st April 2016	214,464	35,844	6,549	256,857
Transfer from Ryecat Enterprises Ltd	64,025	-	884	64,909
Additions	47,179	4,415	67	51,661
Disposals	(11,625)	(5,595)	-	(17,220)
At 31st March 2017	<u>314,043</u>	<u>34,664</u>	<u>7,500</u>	<u>356,207</u>
<u>DEPRECIATION</u>				
Accumulated depreciation at 1st April 2016	165,258	26,071	5,497	196,826
Added on Transfer	63,275	-	829	64,104
Charge for year	41,524	6,552	482	48,558
Eliminated on disposal	(10,875)	(4,942)	-	(15,817)
At 31st March 2017	<u>259,182</u>	<u>27,681</u>	<u>6,808</u>	<u>293,671</u>
<u>NET BOOK VALUE</u>				
As at 31st March 2017	<u>54,861</u>	<u>6,983</u>	<u>692</u>	<u>62,536</u>
As at 31st March 2016	<u>49,206</u>	<u>9,773</u>	<u>1,052</u>	<u>60,031</u>

14 INVESTMENTS

Shares in subsidiary undertaking:-

At 31 March 2016 & 2017

1

The investment in the subsidiary undertaking is included at cost. Ryecat Limited owns 100% of the share capital in Ryecat Enterprises Limited, a company registered in England and Wales. Ryecat Enterprises Limited is a trading subsidiary, which intends to pay all but a small proportion of its profits to the charity by gift aid. The company is solvent but has had no trading income since July 2016 and the Trustees have no plans to become a commercial operator to operate bus contracts in Ryecat Enterprises Limited. It has been agreed by the board of Trustees that Ryecat Enterprises Limited should be made dormant.

RYECAT Ltd
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2017

15 <u>DEBTORS</u>	2017	2016
	£	£
Debtors:		
Trade Debtors	44,100	28,715
Prepayments	26,710	20,238
VAT Liability	2,568	2,499
Other debtors	8,854	11,170
Amounts due from subsidiary undertakings	-	1,800
	<u>82,232</u>	<u>64,422</u>

16 <u>CREDITORS: Amounts falling due within one year</u>	2017	2016
	£	£
Creditors:		
Trade Creditors	18,237	3,543
Accruals and deferred income	14,455	14,590
PAYE & NIC	3,793	3,045
Other creditors	9,809	6,287
Amounts due from subsidiary undertakings	805	-
	<u>47,099</u>	<u>27,465</u>

17 DEFERRED INCOME

Deferred income is income that has been received at the end of a reporting period but the services or performance-related conditions have not yet been met. Deferred income is released to income in the reporting period in which the performance related or other conditions are met.

	2017	2016
	£	£
Balance at the start of the reporting period	6,000	2,500
Amount added in current period	2,646	6,000
Amounts released in current period	(6,000)	(2,500)
Balance at the end of the reporting period	<u>2,646</u>	<u>6,000</u>

RYECAT Ltd
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2017

18 MOVEMENTS IN CHARITY FUNDS

Analysis of movement in funds - current year

	1 April				Gains/ (Losses)	31 March
	<u>2016</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>		<u>2017</u>
	£	£	£	£	£	£
<u>Restricted funds</u>						
Ryedale Car Scheme	15,012	53,912	49,047	-	4,865	19,877
Wheels to Work	13,970	53,687	62,960	2,286	(6,987)	6,983
Ring & Ride Scheme	16,781	50,851	55,038	-	(4,187)	12,594
NYCC - capital grant	19,814	-	19,814	-	(19,814)	-
Core funding (RDC)	-	9,675	9,675	-	-	-
Total restricted funds	<u>65,577</u>	<u>168,125</u>	<u>196,534</u>	<u>2,286</u>	<u>(26,123)</u>	<u>39,454</u>
<u>Unrestricted funds</u>						
Designated funds	33,000	-	-	15,000	15,000	48,000
General funds	98,096	247,188	203,043	(17,286)	26,859	124,955
Total unrestricted funds	<u>131,096</u>	<u>247,188</u>	<u>203,043</u>	<u>(2,286)</u>	<u>41,859</u>	<u>172,955</u>
Total funds	<u>196,673</u>	<u>415,313</u>	<u>399,577</u>	<u>-</u>	<u>15,736</u>	<u>212,409</u>

Analysis of movement in funds - previous year

	1 April				Gains/ (Losses)	31 March
	<u>2015</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>		<u>2016</u>
	£	£	£	£	£	£
<u>Restricted funds</u>						
Ryedale Car Scheme	13,932	51,493	50,413	-	1,080	15,012
Wheels to Work	31,024	50,412	72,205	4,739	(17,054)	13,970
	21,525	47,341	52,085	-	(4,744)	16,781
NYCC - capital grant	39,668	-	19,854	-	(19,854)	19,814
NYCC - business review	-	11,784	11,784	-	-	-
Core funding (RDC)	-	15,480	15,480	-	-	-
Total restricted funds	<u>106,149</u>	<u>176,510</u>	<u>221,821</u>	<u>4,739</u>	<u>(40,572)</u>	<u>65,577</u>
<u>Unrestricted funds</u>						
Designated funds	25,000	-	-	8,000	8,000	33,000
General funds	86,909	200,174	176,248	(12,739)	11,187	98,096
Total unrestricted funds	<u>111,909</u>	<u>200,174</u>	<u>176,248</u>	<u>(4,739)</u>	<u>19,187</u>	<u>131,096</u>
Total funds	<u>218,058</u>	<u>376,684</u>	<u>398,069</u>	<u>-</u>	<u>(21,385)</u>	<u>196,673</u>

RYECAT Ltd
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2017

18 MOVEMENTS IN CHARITY FUNDS *continued*

Restricted Funds

Ryedale Car Scheme - set up to provide transport, through recruitment and support of volunteer drivers, for people who do not have access to other means of transport. Funding is received from the Big Lottery Fund and North Yorkshire County Council, with additional income received through voluntary donations and registration fees. Costs recovered from voluntary and statutory organisations making use of the service are also credited to the fund.

Wheels to Work - is a fund to develop and operate a scheme of leasing mopeds to people who are experiencing difficulty with access to work, training, volunteering or college, because of the lack of suitable public or private transport. The scheme is supported by Ryedale District Council and hire charges from users.

Ring & Ride Minibus Services - is supported by the Big Lottery Fund and North Yorkshire County Council with additional income received through passenger fares. The Big Lottery Grant funded the purchase of the two accessible vehicles in November 2014 that are used to provide the service.

NYCC Capital Grant - represents funding for two minibuses which were both fully depreciated in the current financial reporting period.

NYCC business review grant - This provided sufficient funds to engage an independent consultant to carry out a comprehensive review of Ryedale Community Transport and its operation. The final report was accepted by the Trustees and a schedule of activity has been embarked upon to implement the relevant recommendations made by the consultant.

RDC core funding - Ryedale District Council continues to support Ryedale Community Transport via its Voluntary Sector Agreement which provides a grant towards core funding of the organisation. The largest proportion (75%) of this supports the delivery of the Wheels to Work moped loan scheme for Ryedale. The balance of the grant supports the core administration of the other services provided by Ryedale Community Transport for the benefit of Ryedale residents.

Unrestricted Funds

Designated fund - The replacement of vehicles and computer equipment is essential for the continuation of Ryedale Community Transport's operations, so a proportion of the charity's general reserves has been earmarked for the replacement of assets.

General fund - This is the 'free reserves' after allowing for the designated fund.

RYECAT Ltd
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2017

19 ANNUAL COMMITMENTS UNDER OPERATING LEASES

As at 31 March 2017 the company had annual operating lease commitments which expire as follows:

	2017 £	2016 £
Two - five years	53,304	-
Under two years	14,587	13,888
	<u>67,891</u>	<u>13,888</u>

RCT currently has two operating leases one for 36 months for the lease of a Photocopier/printer (from January 2017) and the second is a lease on the premises which is for five years (from January 2017) with a break clause at the end of year two.

20 CASH AT BANK AND IN HAND

	2017 £	2016 £
Short term deposits	103,347	70,250
Cash at bank and on hand	10,683	28,491
	<u>114,030</u>	<u>98,741</u>

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Designated</u> <u>funds</u> £	<u>General</u> <u>funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>Total</u> £
Tangible fixed assets	-	22,627	39,909	62,536
Investments	-	1	-	1
Current assets	48,000	123,885	25,086	196,971
Current liabilities		(36,558)	(7,895)	(44,453)
Deferred Income	-	-	(2,646)	(2,646)
	<u>48,000</u>	<u>109,955</u>	<u>54,454</u>	<u>212,409</u>

RYECAT Ltd
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INCOME AND EXPENDITURE ACCOUNT
for the year ended 31st March 2017

	2017	2016
	£	£
<u>Income</u>		
Donations and legacies	18,816	19,809
Grants	110,943	119,775
Fees and other earned income	278,187	228,244
Membership subscriptions	5,902	6,095
Interest receivable	97	183
Profit on sale of fixed assets	1,368	2,578
	-----	-----
	415,313	376,684
	-----	-----
<u>Expenses</u>		
Salaries, National Insurance & pension contributions	212,810	197,887
Premises	16,454	16,248
Staff and trustee expenses	1,550	271
Training (staff, trustees and volunteers)	667	1,675
Volunteer expenses	13,496	11,949
Telephone, fax and internet	2,511	2,378
Postage, stationery, printing, publicity and office costs	10,055	10,581
Insurance	23,857	21,015
Accountancy fees and Professional fees	2,016	3,751
Business Review costs	-	11,784
Other fees and miscellaneous disbursements	322	688
Bank charges	25	-
Bad Debt Provision	1,830	1,811
Vehicle operating costs	58,579	51,359
Vehicle Hire/Lease	6,847	21,454
Depreciation	48,558	45,218
	-----	-----
	399,577	398,069
	-----	-----
NET SURPLUS/(DEFICIT) FOR THE YEAR	15,736	(21,385)
	=====	=====