

Company number: 5331326
(England & Wales)

RYECAT Ltd
(A company limited by guarantee and not having
a share capital and registered as a charity)

ACCOUNTS

Year ended 31st March 2015

RYECAT Ltd
(A company limited by guarantee and not having
a share capital and registered as a charity)

STATUS AND CHARITABLE OBJECT

RYECAT Ltd (now trading as Ryedale Community Transport) is a company limited by guarantee (incorporated on 13th January 2005), and a registered charity (registered on 26th April 2005). The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association.

The object of the company is to provide a community transport service for such of the inhabitants of Ryedale, Scarborough & Whitby and Selby Districts of North Yorkshire, who are in need of such service because of age, sickness or disability (mental or physical), or poverty, or because of a lack of availability of adequate and safe public passenger services.

RYECAT Ltd. provides various community transport options for the residents of Ryedale including: Ryedale Car Scheme, Ring & Ride, Group Travel (formerly the Rural Miles minibus brokerage), Wheels2Work, and Ryecat Enterprises.

TRUSTEES

The trustees are the directors of the charity and those in office during the period were as follows:-

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Ken Chadwick	13/01/2005	
Nigel Hardwick (Vice Chair)	23/10/2007	
Geoff Acomb	08/11/2010	
John Patten (Treasurer)	08/11/2010	
Trevor Anderson (Chair)	30/01/2013	
Marie-Ann Cresswell	30/01/2013	26/11/2014
David Sell	30/01/2013	
Becky Shepherdson	30/01/2013	

**New Trustees appointed at the
Annual General meeting**

Sharon Conroy	28/01/2015
Rob Thompson	28/01/2015

On becoming a trustee, each trustee is given a comprehensive induction pack. This provides background information about the organisation, its constitution, staffing, finance, current activities and the organisation's policies.

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RYECAT Ltd
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Full name of the charity: RYECAT Ltd

Company registration number: 5331326 (England and Wales)

Registered charity number: 1109232

Registered office of the charity: 2 Minster Court
Hugden Way
Norton Grove Industrial Estate
Norton
Malton
YO17 9NJ

Independent examiner: Katie Edson
KE Accounting
3 Harden Close
Clifton Moor
York YO30 4WE

Bankers: Yorkshire Bank Plc
7 Wheelgate
Malton
North Yorkshire YO17 7HX

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

RYECAT Ltd
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TRUSTEES' REPORT

The Trustees present their annual report with the financial statements of the Charity for the year ended 31st March 2015.

The financial statements comply with the Companies Act 2006, the Charities Act 2011 and The Statement of Recommended Practice for Charities and with the charity's governing documents.

GOVERNANCE

The Board of Trustees, chaired by Trevor Anderson met regularly during the year. The Trustees have a background of differing special interests in transport activities and hence bring a variety of relevant qualities to the Board membership.

The current staffing structure comprises the RYECAT Manager, Steve Mellalieu; an Operations Manager; a Finance Manager; a W2W Co-ordinator; three part-time Car Scheme Booking Co-ordinators; eleven paid minibus drivers and an Admin Assistant. Volunteers continue to donate valuable additional resources, both in the administration of the organisation and as volunteer drivers. The latter of which currently stands at 48 volunteer drivers for the Ryedale Car Scheme and a pool of nine minibus drivers for the Rural Miles Brokerage, although additional volunteer drivers are always welcome. Their continuing support is greatly appreciated by the Trustees. All existing volunteer drivers participating in transport provision and all new drivers are checked using the Disqualification Barring Service, prior to commencing volunteering for RCT.

SERVICE OBJECTIVES AND ACTIVITIES

RCT was successful in being awarded major funding from the Big Lottery for a period of five years from July 2013 a total grant of £276,000. The grant was awarded for two schemes, the Ryedale Car Scheme and Ring and Ride, with clear targets to achieve over this period. This grant has ensured the continuing availability of these two essential Community Transport service options for the residents of Ryedale. Without this funding the schemes were in serious jeopardy as a result of significant reductions in Local Authority Grant particularly from NYCC.

The Ryedale Car Scheme was established in 1989 and has steadily grown over the years to become one of the largest car schemes in North Yorkshire. This was set up to provide transport, through recruitment and support of volunteer drivers, for people who do not have access to other means of transport. The car scheme continues to meet more than 90% of all requests for transport, although maintaining this level is not an easy task and alternative modes of travel are always under consideration. The Ring & Ride service has eased the situation considerably, by encouraging car scheme members to travel by that means instead, reducing the number of single occupancy transport journeys and releasing car scheme drivers to carry out more Social Services and health related trips. The membership at the year-end stood at 700.

The strategy for the Car Scheme is to continue delivering high quality, affordable, often essential, transport provision for those people who are only suited to personal door-to-door transport, in order to access health related appointments, Social Services and other individual outings. Where an alternative mode of transport, i.e. minibus based Ring & Ride and demand responsive scheduled services are appropriate, passengers will be allocated to those services. Such minibus services will grow to cover a wider geographical area and an even greater percentage of passenger journeys.

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TRUSTEES' REPORT (Continued)

The Ring & Ride Minibus Services a demand responsive Ring & Ride service covering predominantly the towns of Malton and Norton, with occasional demand for further afield, is having an impact on passenger journeys by releasing car scheme drivers from some of the requested short journeys, enabling them to take on more of the longer trips to local and regional health services.

Group Travel (formerly Rural Miles Minibus Brokerage) was launched in April 2002 to provide community groups with access to a minibus for Group Travel. The project provides minibus transport services for voluntary organisations and community groups at affordable rates by utilising existing minibuses at times when they have no other work. This service enables groups to have the use of both standard and wheelchair accessible minibuses for their travel needs. Ryecat currently operates two wheelchair accessible low-floor buses and three accessible buses with lifts, for community use.

NYCC Contracted Home to School and Special Needs Education services, as well as Scheduled Bus Routes, provide a regular income stream. This has a requirement for additional minibuses with paid drivers and such contracts tend to tie up vehicles during the morning and afternoon school-run times, thereby restricting availability for community use and the Group Travel service mentioned above.

Wheels to Work was launched in July 2002 to provide a moped loan scheme to people who experience difficulty accessing employment, education or training. There is currently no upper age limit for eligibility to access this service. This scheme is able to continue as a result of the generosity of Ryedale District Council who, in difficult financial circumstances, continue to grant fund the scheme alongside the five-year Reaching Communities Award from the BIG Lottery that came to an end on the 31st March 2015. The Wheels to Work fleet currently stands at 27 vehicles located within Ryedale, the Borough of Scarborough and the Selby District. The majority of beneficiaries of the scheme are in the age range 16-24. Potential hirers may be referred by employers, further education providers or other related agencies. In all three districts, the established scheme has a high proportion of self-referrals from potential riders, along with agencies such as Jobcentre Plus. All clients must hold a CBT (Compulsory Basic Training) certificate which is organised by the project co-ordinator and is carried out by a local, authorised training agency. An estimated 10,000 journeys are undertaken per year, based on an assumption of two journeys per day, to work or training/education and back, five days per week.

Driver Training and Assessment MiDAS (Minibus Driver Assessment) is currently delivered throughout the year by an outside contractor. The plan is to return this to an in-house function from autumn 2015 by training the Operations Manager to the required standard. As a matter of good practice, all the paid and voluntary minibus drivers undergo this assessment before they take passengers for Ryedale Community Transport work.

RYECAT Enterprises Limited is a wholly owned subsidiary of the Charity. It was established on the 8th February 2007. This second company currently has three Directors and a Company Secretary. Ryecat Enterprises operates as the social enterprise trading arm for the Charity and owns three of the 16-seater minibuses. It was also responsible for delivering the Ryepod service until it ended in 2014.

The company is registered in England & Wales Registration No: 06091002
VAT registration No: 902725444.

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TRUSTEES' REPORT (Continued)

FINANCIAL RESULTS

This year's deficit of £9,966 comprises an increase to the general reserves of £6,249 and a decrease of £16,215 to the restricted project reserves, bringing the cumulative funds at 31st March 2015 to £111,909 unrestricted and £106,149 restricted.

The Balance Sheet at 31st March 2015 shows total funds of £218,058, which include £88,383 tangible fixed assets and a bank balance of £103,374. These funds are detailed further in note 13 to the accounts.

A breakdown of the restricted funds, showing movements in year by project and closing balances at 31st March 2015 is shown in note 14 to the accounts.

RISK ANALYSIS

Continuity of funding streams is always an issue for voluntary organisations. The Trustees are aware of this and have identified inadequate free reserves as a major risk to the organisation.

FUTURE STRATEGY

In the Local Transport Plan (NYCC LTP-3), Community Transport is recognised as a vital element in transport provision. This plan refers to Access to Services as a working partnership with such as bus companies and community transport operators. NYCC will seek to maintain and where possible improve transport services and infrastructure to help people to access the services they need. It is particularly important to help conventional passenger transport and community transport to better integrate to offer a seamless service. The County Council recognises that community transport can play an important role in improving access, particularly in isolated rural areas. However, services of this nature often require significant subsidies. Consequently, County has established a strategic funding arrangement using a combination of grants and revenue from contracts.

For community transport services to be in a strong position to develop, the issue of long term core funding needs to be addressed. This is becoming more onerous in these austere times where funding streams are under increasing pressure from reduced funds and an increased demand, by voluntary sector organisations, for those diminishing resources. This is exacerbated by the reduced local bus services with an increased demand for RCT services but also a reduction in contract income for the local bus services operated by RCT.

RYECAT Ltd is the sole community transport organisation serving the Ryedale District. RYECAT Ltd provides a support system for smaller community transport providers and underpins the delivery of the NYCC strategy.

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TRUSTEES' REPORT (Continued)

RESERVES POLICY

The Trustees consider that (unrestricted) cash reserves are required for the following reasons:

- To enable RYECAT Ltd to maintain essential core functions for a period of twelve months and have time to adjust in the event of a significant reduction in anticipated or budgeted income streams, or in the event of a major shift in the pattern of activities
- To provide for otherwise unfunded staffing-related costs, such as parental leave, extended staff sickness and for redundancy payments; and for unforeseen compliance costs arising from existing or new legislation and regulations
- To provide funds of last resort in the event of unavoidable cost overruns on activities that cannot be met from restricted funds
- To provide the ability to commission research and development work in the community, to pump-prime new projects and to maintain project continuity in the event of limited short-term funding gaps
- To provide a source of working capital to fund additions and renewals to infrastructure and accommodation, and to provide the means of managing short term cash flow fluctuations.

FUNDING

Funding comes from two main sources; grants and contractual payments from statutory bodies and fees and charges to service users. A high proportion of funds has been received from statutory bodies; mainly BIG Lottery, Ryedale District Council and North Yorkshire County Council.

Trustees are appreciative of the funding received from statutory bodies and the confidence in RYECAT Ltd that this implies. Nonetheless it is felt that RYECAT Ltd should continue to seek to increase the amount of funding it receives from charitable trusts and from individuals, groups and firms locally, to help spread the financial risk.

RESPONSIBILITIES OF THE TRUSTEES

Company Law requires the Trustees to prepare financial statements for each financial year, which gives a true and fair view of the affairs of the charity and of the incoming resources and application of resources for that year. In preparing these accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the 'going concern' basis, unless it is inappropriate to presume that the charity will continue its activities.

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TRUSTEES' REPORT (Continued)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES


.....
Chair of Trustees – Trevor Anderson

Dated: 18.11.15.


.....
Treasurer – John Patten

Dated: 18.11.15

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INDEPENDENT EXAMINERS' REPORT TO THE
TRUSTEES OF RYECAT Ltd

I report on the accounts of the company for the year ended 31 March 2015, which are set out on pages 9 – 22.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

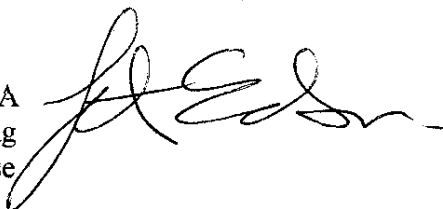
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements
 - (1) to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - (2) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Edson FCCA
KE Accounting
3 Harden Close
Clifton Moor
YORK
YO30 4WE



Date: 18 November 2015

RYECAT Ltd
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INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2015

	<u>2015</u>	<u>2014</u>
	<i>Note</i>	
	£	£
INCOME	354,681	399,098
ADMINISTRATIVE EXPENSES	364,784	386,536
	-----	-----
OPERATING SURPLUS/ (DEFICIT) OF INCOME OVER EXPENDITURE	(10,103)	12,562
INTEREST RECEIVABLE AND SIMILAR INCOME	137	133
	-----	-----
SURPLUS/ (DEFICIT) OF INCOME OVER EXPENDITURE ON ORDINARY ACTIVITIES BEFORE TAXATION	(9,966)	12,695
TAX ON SURPLUS INCOME OVER EXPENDITURE ON ORDINARY ACTIVITIES	7 -	-
	-----	-----
SURPLUS/ (DEFICIT) OF INCOME OVER EXPENDITURE FOR THE FINANCIAL YEAR AFTER TAXATION AND RETAINED SURPLUS/ (DEFICIT)	(9,966)	12,695
RETAINED FUNDS BROUGHT FORWARD	228,024	215,329
	-----	-----
RETAINED FUNDS CARRIED FORWARD	218,058	228,024
	=====	=====

RYECAT Ltd
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BALANCE SHEET
As at 31st March 2015

		<u>2015</u>	<u>2014</u>
		£	£
<u>FIXED ASSETS</u>	<i>Notes</i>		
Tangible assets	9	88,383	114,054
Investments	10	1	1
		-----	-----
		88,384	114,055
		-----	-----
<u>CURRENT ASSETS</u>			
Stock		1,344	2,566
Debtors	11	50,101	62,719
Cash at bank and in hand		103,374	80,239
		-----	-----
		154,819	145,524
<u>LIABILITIES: Amounts falling</u>			
<u>due within one year</u>	12	25,145	31,555
		-----	-----
<u>NET CURRENT ASSETS</u>		129,674	113,969
		-----	-----
<u>TOTAL ASSETS LESS</u>		218,058	228,024
<u>CURRENT LIABILITIES</u>			
<u>ACCRUALS AND</u>			
<u>DEFERRED INCOME</u>		-	-
		-----	-----
<u>NET ASSETS</u>	13	218,058	228,024
		=====	=====
<u>UNRESTRICTED FUNDS</u>			
Designated funds		25,000	25,000
General funds		86,909	80,660
<u>RESTRICTED FUNDS</u>		106,149	122,364
		-----	-----
<u>TOTAL FUNDS</u>	14	218,058	228,024
		=====	=====

RYECAT Ltd
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BALANCE SHEET (continued)
As at 31st March 2015


For the year ending 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts. The accounts have been prepared with the provisions of part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD


.....
Trustee – Trevor Anderson


.....
Trustee – John Patten

Approved by the Board on 18.11.15.

RYECAT Ltd
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STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2015

		2015 Designated Funds	2015 Unrestricted Funds	2015 Restricted Funds	2015 Total	2014 Total
	<i>Notes</i>	£	£	£	£	£
<u>Incoming resources</u>						
Incoming resources from generated funds						
Voluntary income	2	-	913	9,518	10,431	11,964
Investment income		-	137	-	137	133
Incoming resources from charitable activities	3	-	39,301	165,277	204,578	236,991
Other incoming resources	3	-	139,672	-	139,672	150,143
		-----	-----	-----	-----	-----
<i>Total incoming resources</i>		-	180,023	174,795	354,818	399,231
		=====	=====	=====	=====	=====
<u>Resources expended</u>						
Costs of generating funds						
Costs of generating voluntary income		-	1,770	-	1,770	1,766
Charitable activities						
Ryedale Car Scheme		-	-	50,971	50,971	53,046
Group Travel		-	17,679	-	17,679	15,960
Wheels to Work		-	-	66,691	66,691	73,114
Ring & Ride Minibus Service		-	-	53,495	53,495	42,774
Management recharge to subsidiary		-	6,000	-	6,000	11,043
RYECAT Governance/Development & Service		-	14,194	19,853	34,047	34,243
Contract costs		-	134,131	-	134,131	154,590
		-----	-----	-----	-----	-----
<i>Total resources expended</i>	4	-	173,774	191,010	364,784	386,536
		=====	=====	=====	=====	=====
<i>Net incoming/outgoing resources before transfers</i>		-	6,249	(16,215)	(9,966)	12,695
Transfer	8	-	-	-	-	-
Other recognised gains/losses		-	-	-	-	-
		-----	-----	-----	-----	-----
<i>Net movement in funds</i>		-	6,249	(16,215)	(9,966)	12,695
<u>Reconciliation of Funds</u>						
Total funds brought forward		25,000	80,660	122,364	228,024	215,329
		-----	-----	-----	-----	-----
<i>Total funds at 31st March</i>		25,000	86,909	106,149	218,058	228,024
		=====	=====	=====	=====	=====

Movements in funds are disclosed in Note 14 to the financial statements.

RYECAT Ltd
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Statement of Recommended Practice (effective January 2007), and Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in March 2005.

Turnover

Turnover represents income received in the form of grants, donations, and contractual payments to support, and promote an effective voluntary sector, and to fund direct charitable activities.

Grants receivable

Revenue grants are recognised in the Statement of Financial Activities so as to match them with the expenditure towards which they are intended to contribute.

Grants which contribute towards specific expenditure on fixed assets are credited to the Statement of Financial Activities in full upon receipt.

Donations, legacies and other funds of voluntary income

Donations, legacies and other funds of voluntary income are recognised in the Statement of Financial Activities in the year of receipt.

Resources expended

Resources expended are recognised in the period in which they are incurred, and are allocated to the particular activity to which the cost relates. VAT is recovered on all business related activities.

Employment costs have been allocated on the basis of time spent. Other costs have been allocated wherever possible on an actual basis, otherwise in proportion to relevant staff hours.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Support costs have been reapportioned to direct charitable activities partly on an actual basis, otherwise in proportion to total project costs where the terms of funding permit.

RYECAT Ltd
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2015

1. ACCOUNTING POLICIES Continued

Pensions

The company operates defined contribution pension schemes. Contributions payable for the year are charged to the Statement of Financial Activities.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life: -

	<u>Rate</u>	<u>Method</u>
Computers and Office Equipment	25%	Straight line basis
Vehicles	25%	Straight line basis
Mopeds	33.33%	Straight line basis
Tucano Buses	14.29%	Straight line basis

Stock

Stock is valued at the lower of cost and net realisable value.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the Board of Trustees for particular purposes.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2015

2. INCOMING RESOURCES FROM GENERATED FUNDS - VOLUNTARY INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2015 Total</u>	<u>2014 Total</u>
	£	£	£	£
<u>Donations</u>				
RYECAT Development & Services	898	-	898	2,112
Group Travel	15	-	15	-
Wheels to Work	-	91	91	584
<u>Ryedale Car Scheme</u>				
Donations	-	2,066	2,066	2,596
Membership subscriptions	-	7,361	7,361	6,672
<u>RYECAT Development & Services</u>				
Gift Aid Donations from Subsidiary	-	-	-	-
	-----	-----	-----	-----
	913	9,518	10,431	11,964
	=====	=====	=====	=====

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2015 Total</u>	<u>2014 Total</u>
	£	£	£	£
Ryedale Car Scheme	-	23,533	23,533	28,222
Group Travel	17,751	-	17,751	13,928
Wheels to Work	-	56,120	56,120	60,374
Ring & Ride Minibus Services	-	16,310	16,310	17,917
Recharge to subsidiary	6,000	-	6,000	11,043
RYECAT Development & Services	15,550	-	15,550	17,200
Big Lottery Fund – Car Scheme/Ring & Ride	-	47,035	47,035	66,500
Big Lottery Fund - RC/2/010338614 -W2W funding	-	52,900	52,900	51,753
Big Lottery Fund - W2W funding - NVDSA Partnership	-	(30,621)	(30,621)	(29,946)
Bus Contracts	139,672	-	139,672	150,143
	-----	-----	-----	-----
	178,973	165,277	344,250	387,134
	=====	=====	=====	=====

RYECAT Ltd

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st March 2015

4 TOTAL RESOURCES EXPENDED

	Ryedale Car Scheme	Group Travel (formerly Rural Miles)	Wheels to Work	Contracts	Ring & Ride Minibus Services	Ryecat Governance/ Development & Services	Cost of Generating Funds	Management recharge to subsidiary	Total 2015	Total 2014
	£	£	£	£	£	£	£	£	£	£
Staff costs (Note 6)	30,295	9,659	33,026	63,030	35,213	11,287	-	6,000	188,510	188,609
Staff recruitment/redundancy costs										
Premises	3,144	786	4,716	3,931	1,572	934	933		16,016	15,304
Staff & Trustee expenses	45	11	102	109	22	11	12		312	266
Volunteer expenses & private miles	12,073	394	366	305	122	61	61		13,382	13,757
Training (staff, trustees & volunteers)				880					880	
Telephone, fax, internet	1,086	80	555	440	235	95	95		2,586	2,309
Postage, stationery, print, pub & office costs	2,816	560	1,573	2,593	826	305	304		8,977	11,504
Insurance	422	105	8,114	9,557	2,352	109	109		20,768	25,999
Accountancy and Professional Services	818	205	1,228	1,023	409	230	231		4,144	4,145
Other professional & consultant's fees	191	4	25	31	9	4	4		268	183
Bank charges										14
Provision for Bad Debts		59	2,287						2,346	1,057
Motoring costs		5,386	7,625	28,966	4,361				46,338	63,484
Vehicle Hire/Lease		409		18,972					19,381	20,384
Misc & grant disbursements	81	21	122	107	41	125	21		518	924
Depreciation			6,952	4,187	8,333	20,886			40,358	38,597
Rent Support										
Total Resources expended	50,971	17,679	66,691	134,131	53,495	34,047	1,770	6,000	364,784	386,536

RYECAT Ltd
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2015

5. NET INCOMING RESOURCES FOR THE YEAR

	<u>2015</u>	<u>2014</u>
This is stated after charging: -	£	£
Depreciation	40,358	38,597
(Profit) on disposal of fixed assets	(750)	(181)
Auditors' remuneration	-	-
	=====	=====

6. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	<u>2015</u>	<u>2014</u>
	£	£
Wages and salaries	179,720	178,323
Social security costs	6,489	8,785
Pension	2,301	1,501
	-----	-----
	<u>188,510</u>	<u>188,609</u>

No employee received emoluments of more than £60,000.

The average number of employees during the period was 21 (compared to 19 in 2014).

7. TAXATION

The company is accepted as a charity for tax purposes and is exempt from tax on its income or gains to the extent that they are applied for charitable purposes.

8. TRANSFER BETWEEN FUNDS

	<u>2015</u>	<u>2014</u>
	£	£
Restricted Funds	-	4,294
Unrestricted Funds	-	(4,294)
Designated Funds	-	-
	-----	-----
	<u>-</u>	<u>-</u>

The Designated fund was created in 2012/13 to identify funds for the renewal vehicle program.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2015

9. TANGIBLE FIXED ASSETS

	Vehicles and Equipment etc. £
<u>COST</u>	
Cost of assets as at 1 st April 2014	232,509
Additions	14,687
Disposals	(2,283)

At 31 st March 2015	244,913

<u>DEPRECIATION</u>	
Accumulated depreciation as at 1 st April 2014	118,455
Charge for year	40,358
Eliminated on disposal	(2,283)

At 31 st March 2015	156,530

<u>NET BOOK VALUE</u>	
As at 31 st March 2015	88,383
	=====
As at 31 st March 2014	114,054
	=====

10. INVESTMENT ASSETS

Shares in subsidiary undertaking:-
At 31st March 2014 & 2015

1

The investment in the subsidiary undertaking is included at cost. RYECAT Ltd owns 100% of the share capital in Ryecat Enterprises Limited, a company registered in England and Wales. Ryecat Enterprises Limited is a trading subsidiary, which intends to pay all but a small proportion of its profits to the charity by gift aid.

Consolidated accounts including the results for Ryecat Enterprises Limited are not prepared as the gross income, after consolidation adjustments of the group in the accounting period is below the threshold for a statutory audit.

RYECAT Ltd
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2015

11. <u>DEBTORS</u>		<u>2015</u>	<u>2014</u>
		£	£
Debtors:			
Trade debtors		26,655	24,497
Prepayments		11,510	15,005
VAT debtor		4,426	5,948
Other debtors		5,710	7,286
Amounts due from subsidiary undertakings		1,800	9,983
		50,101	62,719
		50,101	62,719

12. **CREDITORS: Amounts falling due within one year**

Creditors:			
Trade creditors		3,151	11,855
Accruals		12,794	11,438
PAYE & NIC		2,788	2,898
Other creditors		6,412	5,364
Amounts due to subsidiary undertakings		-	-
		25,145	31,555
		25,145	31,555

13. **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>Designated</u> <u>funds</u>	<u>General</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u>
	£	£	£	£
Tangible fixed asset	-	7,378	81,005	88,383
Investments	-	1	-	1
Current assets	25,000	95,896	33,923	154,819
Current liabilities	-	(16,366)	(8,779)	(25,145)
Deferred Income	-	-	-	-
	25,000	86,909	106,149	218,058
	25,000	86,909	106,149	218,058

RYECAT Ltd
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2015

14. MOVEMENTS IN FUNDS

	<u>At 1 April</u> <u>2014</u>	<u>Movements in reserves</u>			<u>At 31 March</u> <u>2015</u>
	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>		
	£	£	£	£	
Ryedale Car Scheme	13,760	52,111	(50,971)	(968)	13,932
Wheels to Work	19,225	78,490	(66,691)	-	31,024
Ring & Ride Minibus Services	29,858	44,194	(53,495)	968	21,525
NYCC – capital grant	59,521	-	(19,853)	-	39,668
	-----	-----	-----	-----	-----
Total restricted funds	122,364	174,795	(191,010)	-	106,149
	-----	-----	-----	-----	-----
<u>Unrestricted funds</u>					
Designated funds	25,000	-	-	-	25,000
General funds	80,660	174,023	(167,774)	-	86,909
	-----	-----	-----	-----	-----
Total unrestricted funds	105,660	174,023	(167,774)	-	111,909
	-----	-----	-----	-----	-----
Total funds	228,024	348,818	(358,784)	-	218,058
	=====	=====	=====	=====	=====

Restricted Funds

Ryedale Car Scheme – set up to provide transport, through recruitment and support of volunteer drivers, for people who do not have access to other means of transport. Funding is received from the Big Lottery Fund and North Yorkshire County Council, with additional income received through voluntary donations and registration fees. Costs recovered from voluntary and statutory organisations making use of the service are also credited to the fund.

Wheels to Work - is a fund to develop and operate a scheme for leasing mopeds to people who are experiencing difficulty with access to work, training, volunteering or college, because of the lack of suitable public or private transport. The scheme is supported by Ryedale District Council, alongside Big Lottery funding which came to an end on the 31st March 2015 with hire charges from users being credited to the fund. During the year, grant funding was received to purchase 10 new Mopeds to add to its current fleet of 17. £19,207 of the present balance represents the future depreciation charge due on the fixed assets.

Ring & Ride Minibus Services – This service is supported by Big Lottery Funding with additional income received through passenger fares and contract from North Yorkshire County Council Social Services Directorate. Big Lottery capital grant funded the purchase of two accessible vehicle in November. The present balance represents the future depreciation charge due on the fixed assets.

NYCC – capital grant - represents funding for two minibuses. The present balance represents the future depreciation charge due on the fixed assets.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2015

MOVEMENT IN FUNDS (Continued)

Group Travel (formerly Rural Miles Minibus Scheme) – is a fund to develop and operate a mini-bus hire scheme, using a mixture of volunteer and paid drivers. Rural Miles had no balance to carry forward at the end of last year and has been rebranded as Group Travel. The scheme is not supported by any grants and is no longer a restricted fund. Costs are being covered by income received from groups using the service. All income and expenditure for the year have been included within General Funds.

15. PENSION CONTRIBUTIONS

The company operates defined contribution pension schemes on behalf of its employees. The assets of the schemes are held separately from those of the company in independently administered funds. The total charge included in the accounts amounts to £2,301 (2014 - £1,501).

At the balance sheet date there were prepaid contributions of £NIL.

16. ANNUAL COMMITMENTS UNDER OPERATING LEASES

At 31st March 2015 the company had annual operating lease commitments which expire as follows:

	<u>2015</u>	<u>2014</u>
Other – two to five years	13,888	12,500
	-----	-----
	<u>13,888</u>	<u>12,500</u>
	=====	=====

The Minster Court building lease runs for 5 years with a break clause after year 2 and commenced November 2011. The lease commitment for year is £12,500 rising to £13,888 from 26 March 2014 for the remaining lease period ending 26 December 2016.

17. RELATED PARTY TRANSACTIONS

Included within debtors is a loan balance of £1,800 (2014: £9,982) due from Ryecat Enterprises Limited. Ryecat Limited owns 100% of the share capital of Ryecat Enterprises Limited.

During the year Ryecat Limited recharged management services of £6,000 (2014: £6,000) & Ryepod expenses Nil (2014: £5,043) to Ryecat Enterprises Limited.

During the year Ryecat Limited was charged £18,972 (2014: £18,192) for services received from Ryecat Enterprises Limited on normal commercial terms. At 31st March 2015 the amount outstanding was Nil (2014: Nil).

RYECAT Ltd
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INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2015

	<u>2015</u>	<u>2014</u>
	£	£
<u>Income</u>		
Grants, legacies and donations	139,907	171,926
Fees and other earned income	206,663	220,319
Membership subscriptions	7,361	6,672
Interest receivable	137	133
Profit on sale of fixed assets	750	181
	-----	-----
	354,818	399,231
	-----	-----
less: <u>Expenses</u>		
Salaries, National Insurance & pension contributions	188,510	188,609
Premises	16,016	15,304
Staff and trustee expenses	312	266
Volunteer expenses	13,382	13,757
Training (staff, trustees and volunteers)	880	-
Telephone, fax and internet	2,586	2,309
Postage, stationery, printing and office costs	8,977	11,504
Insurance	20,768	25,999
Accountancy fees and professional services	4,412	4,328
Bank charges	-	14
Provision for Bad Debts	2,346	1,057
Vehicle operating costs	46,338	63,484
Vehicle Hire/Lease	19,381	20,384
Misc. & Grant disbursements	518	924
Depreciation	40,358	38,597
	-----	-----
	364,784	386,536
	-----	-----
<u>NET (DEFICIT)/SURPLUS FOR THE YEAR</u>	<u>(9,966)</u>	<u>12,695</u>