

Company number: 5331326
(England & Wales)

RYECAT Ltd
(A company limited by guarantee and not having
a share capital and registered as a charity)

ACCOUNTS

Year ended 31st March 2016

RYECAT Ltd
(A company limited by guarantee and not having
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RYECAT Ltd
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STATUS AND CHARITABLE OBJECT

RYECAT Ltd (now trading as Ryedale Community Transport) is a company limited by guarantee (incorporated on 13th January 2005), and a registered charity (registered on 26th April 2005). The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association.

The object of the company is to provide a community transport service for such of the inhabitants of Ryedale, Scarborough & Whitby and Selby Districts of North Yorkshire, who are in need of such service because of age, sickness or disability (mental or physical), or poverty, or because of a lack of availability of adequate and safe public passenger services.

RYECAT Ltd. provides various community transport options for the residents of Ryedale including: Ryedale Car Scheme, Ring & Ride, Group Travel, Wheels2Work, and Ryecat Enterprises.

TRUSTEES

The trustees are the directors of the charity and those in office during the period were as follows:-

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Ken Chadwick	13/01/2005	14/03/2016
Nigel Hardwick (Vice Chair)	23/10/2007	
Geoff Acomb (Chair from 09/03/16)	08/11/2010	
John Patten (Treasurer)	08/11/2010	
Trevor Anderson (Chair to 09/03/16)	30/01/2013	
David Sell	30/01/2013	
Becky Stephenson	30/01/2013	
Sharon Conroy	28/01/2015	
Rob Thompson	28/01/2015	

**New Trustees appointed at the
Annual General meeting**

On becoming a trustee, each trustee is given a comprehensive induction pack. This provides background information about the organisation, its constitution, staffing, finance, current activities and the organisation's policies.

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Full name of the charity: RYECAT Ltd

Company registration number: 5331326 (England and Wales)

Registered charity number: 1109232

Registered office of the charity: 2 Minster Court
Hugden Way
Norton Grove Industrial Estate
Norton
Malton
YO17 9NJ

Independent examiner: Katie Edson
KE Accounting
3 Harden Close
Clifton Moor
York YO30 4WE

Bankers: Yorkshire Bank Plc
7 Wheelgate
Malton
North Yorkshire YO17 7HX

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

RYECAT Ltd
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TRUSTEES' REPORT

The Trustees present their annual report with the financial statements of the Charity for the year ended 31st March 2016.

The financial statements comply with the Companies Act 2006, the Charities Act 2011 and The Statement of Recommended Practice for Charities and with the charity's governing documents.

GOVERNANCE

The Board of Trustees, chaired by Trevor Anderson up to 9 March 2016 and then by Geoff Acomb met regularly during the year. The Trustees have a background of differing special interests in transport activities and hence bring a variety of relevant qualities to the Board membership.

The current staffing structure comprises the RYECAT Manager, Steve Mellalieu; an Operations Manager; a Finance Manager; a W2W Co-ordinator; three part-time Car Scheme Booking Co-ordinators; thirteen paid minibus drivers and an Admin Assistant. Volunteers continue to donate valuable additional resources, both in the administration of the organisation and as volunteer drivers. The latter of which currently stands at 48 volunteer drivers for the Ryedale Car Scheme and a pool of six minibus drivers for the Group Travel Scheme, although additional volunteer drivers are always welcome. Their continuing support is greatly appreciated by the Trustees. All existing volunteer drivers participating in transport provision and all new drivers are checked using the Disqualification Barring Service, prior to commencing volunteering for RCT.

SERVICE OBJECTIVES AND ACTIVITIES

RCT was successful in being awarded major funding from the Big Lottery for a period of five years from July 2013 a total grant of £276,000. The grant was awarded for two schemes, the Ryedale Car Scheme and Ring and Ride, with clear targets to achieve over this period. This grant has ensured the continuing availability of these two essential Community Transport service options for the residents of Ryedale. Without this funding the schemes were in serious jeopardy as a result of significant reductions in Local Authority Grant particularly from NYCC.

The Ryedale Car Scheme was established in 1989 and has steadily grown over the years to become one of the largest car schemes in North Yorkshire. This was set up to provide transport, through recruitment and support of volunteer drivers, for people who do not have access to other means of transport. The car scheme continues to meet more than 90% of all requests for transport, although maintaining this level is not an easy task and alternative modes of travel are always under consideration. The Ring & Ride service (see below) has eased the situation considerably, by encouraging car scheme members to travel by that means instead, reducing the number of single occupancy transport journeys and releasing car scheme drivers to carry out longer journeys both health related and for personal business and for social contact. The membership at the year-end stood at 700.

The strategy for the Car Scheme is to continue delivering high quality, affordable, often essential, transport provision for those people who are only suited to personal door-to-door transport, in order to access health related and other personal appointments. Where an alternative mode of transport is appropriate, passengers will be booked on to those services.

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TRUSTEES' REPORT (Continued)

Ring & Ride is a demand responsive service operated with a wheelchair accessible vehicle that predominantly covers the towns of Malton and Norton, with occasional demand for further afield. This service is having an impact on passenger journeys by releasing car scheme drivers from some of the requested short journeys, enabling them to take on more of the longer trips to local and regional health services.

Group Travel was launched in April 2002 to provide community groups with access to a minibus for Group Travel. The project provides minibus transport services for voluntary organisations and community groups at affordable rates by utilising existing minibuses at times when they have no other work. This service enables groups to have the use of both standard and wheelchair accessible minibuses for their travel needs. Ryecat currently operates two wheelchair accessible low-floor buses and three accessible buses with lifts, for community use.

NYCC Contracted Home to School and Special Needs Education services, as well as Scheduled Bus Routes, provide a regular income stream. This has a requirement for additional minibuses with paid drivers and such contracts tend to tie up vehicles during the morning and afternoon school-run times, thereby restricting availability for community use and the Group Travel service mentioned above.

Wheels to Work was launched in July 2002 to provide a moped loan scheme to people who experience difficulty accessing employment, education or training. There is currently no upper age limit for eligibility to access this service although the majority of beneficiaries of the scheme are in the age range 16-24. This scheme is able to continue as a result of the generosity of Ryedale District Council who, in difficult financial circumstances, continue to grant fund the scheme. The Wheels to Work fleet currently stands at 27 vehicles located within Ryedale, the Borough of Scarborough and the Selby District. Potential hirers may be referred by employers, further education providers or other related agencies. In all three districts, the established scheme has a high proportion of self-referrals from potential riders, along with agencies such as Jobcentre Plus. All clients must hold a CBT (Compulsory Basic Training) certificate which is organised by the project co-ordinator and is carried out by a local, authorised training agency. An estimated 10,000 journeys are undertaken per year, based on an assumption of two journeys per day, to work or training/education and back, five days per week.

Driver Training and Assessment MiDAS (Minibus Driver Assessment) was delivered by an outside contractor up until September 2015. Since then the training has been delivered in-house by the Operations Manager who became a qualified trainer in August 2015. As a matter of good practice, all the paid and voluntary minibus drivers undergo this assessment before they take passengers for Ryedale Community Transport work.

RYECAT Enterprises Limited is a wholly owned subsidiary of the Charity. It was established on the 8th February 2007. This second company currently has three Directors and a Company Secretary. Ryecat Enterprises operates as the social enterprise trading arm for the Charity and owns three of the 16-seater minibuses and a pool car. Ryecat Enterprises ceased trading on 31 July 2016. The company is now dormant and all assets are to be transferred to the Charity.

The company is registered in England & Wales Registration No: 06091002
VAT registration No: 902725444.

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TRUSTEES' REPORT (Continued)

FINANCIAL RESULTS

This year's deficit of (£21,385) comprises an increase to the general reserves of £19,187 and a decrease of £40,572 to the restricted project reserves after transfers between funds, bringing the cumulative funds at 31st March 2016 to £131,096 unrestricted and £65,577 restricted, after a transfer between funds of £4,739.

The Balance Sheet at 31st March 2016 shows total funds of £196,673, which include £60,031 tangible fixed assets and a bank balance of £98,741. These funds are detailed further in note 13 to the accounts.

A breakdown of the restricted funds, showing movements in year by project and closing balances at 31st March 2016 is shown in note 14 to the accounts.

RISK ANALYSIS

Continuity of funding streams is always an issue for voluntary organisations. The Trustees are aware of this and have identified inadequate free reserves as a major risk to the organisation.

FUTURE STRATEGY

In the Local Transport Plan (NYCC LTP-3), Community Transport is recognised as a vital element in transport provision. This plan refers to Access to Services as a working partnership with such as bus companies and community transport operators. NYCC will seek to maintain and where possible improve transport services and infrastructure to help people to access the services they need. It is particularly important to help conventional passenger transport and community transport to better integrate to offer a seamless service. The County Council recognises that community transport can play an important role in improving access, particularly in isolated rural areas. However, services of this nature often require significant subsidies. Consequently, County has established a strategic funding arrangement using a combination of grants and revenue from contracts.

For community transport services to be in a strong position to develop, the issue of long term core funding needs to be addressed. This is becoming more onerous in these austere times where funding streams are under increasing pressure from reduced funds and an increased demand, by voluntary sector organisations, for those diminishing resources. This is exacerbated by the reduced local bus services with an increased demand for RCT services but also a reduction in contract income for the local bus services operated by RCT.

RYECAT Ltd is the sole community transport organisation serving the Ryedale District. RYECAT Ltd provides a support system for smaller community transport providers and underpins the delivery of the NYCC strategy.

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TRUSTEES' REPORT (Continued)

RESERVES POLICY

The Trustees consider that (unrestricted) cash reserves are required for the following reasons:

- To enable RYECAT Ltd to maintain essential core functions for a period of twelve months and have time to adjust in the event of a significant reduction in anticipated or budgeted income streams, or in the event of a major shift in the pattern of activities
- To provide for otherwise unfunded staffing-related costs, such as parental leave, extended staff sickness and for redundancy payments; and for unforeseen compliance costs arising from existing or new legislation and regulations
- To provide funds of last resort in the event of unavoidable cost overruns on activities that cannot be met from restricted funds
- To provide the ability to commission research and development work in the community, to pump-prime new projects and to maintain project continuity in the event of limited short-term funding gaps
- To provide a source of working capital to fund additions and renewals to infrastructure and accommodation, and to provide the means of managing short term cash flow fluctuations.

FUNDING

Funding comes from two main sources; grants and contractual payments from statutory bodies and fees and charges to service users. A high proportion of funds has been received from statutory bodies; mainly BIG Lottery, Ryedale District Council and North Yorkshire County Council.

Trustees are appreciative of the funding received from statutory bodies and the confidence in RYECAT Ltd that this implies. Nonetheless it is felt that RYECAT Ltd should continue to seek to increase the amount of funding it receives from charitable trusts and from individuals, groups and firms locally, to help spread the financial risk.

The Trustees wish to thank The Scurrah Wainwright Charity and The Santander Discovery Foundation for their Grant support during 2015/16.

RESPONSIBILITIES OF THE TRUSTEES

Company Law requires the Trustees to prepare financial statements for each financial year, which gives a true and fair view of the affairs of the charity and of the incoming resources and application of resources for that year. In preparing these accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the 'going concern' basis, unless it is inappropriate to presume that the charity will continue its activities.

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TRUSTEES' REPORT (Continued)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES



.....
Chair of Trustees – Geoff Acomb

Dated: 24 November 2016



.....
Treasurer – John Patten

Dated: 24 November 2016

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INDEPENDENT EXAMINERS' REPORT TO THE
TRUSTEES OF RYECAT Ltd

I report on the accounts of the company for the year ended 31 March 2016, which are set out on pages 9 – 22.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

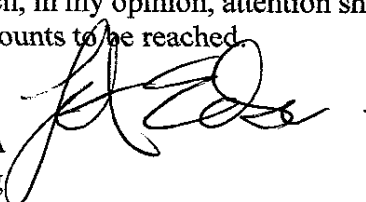
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements (1) to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and (2) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Edson FCCA
KE Accounting
3 Harden Close
Clifton Moor
YORK
YO30 4WE



Date: 24 November 2016

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INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2016

	<u>2016</u>	<u>2015</u>
	<i>Note</i>	
	£	£
INCOME	376,501	354,681
ADMINISTRATIVE EXPENSES	398,069	364,784
	-----	-----
OPERATING SURPLUS/ (DEFICIT) OF INCOME OVER EXPENDITURE	(21,568)	(10,103)
INTEREST RECEIVABLE AND SIMILAR INCOME	183	137
	-----	-----
SURPLUS/ (DEFICIT) OF INCOME OVER EXPENDITURE ON ORDINARY ACTIVITIES BEFORE TAXATION	(21,385)	(9,966)
TAX ON SURPLUS INCOME OVER EXPENDITURE ON ORDINARY ACTIVITIES	7 -	-
	-----	-----
SURPLUS/ (DEFICIT) OF INCOME OVER EXPENDITURE FOR THE FINANCIAL YEAR AFTER TAXATION AND RETAINED SURPLUS/ (DEFICIT)	(21,385)	(9,966)
RETAINED FUNDS BROUGHT FORWARD	218,058	228,024
	-----	-----
RETAINED FUNDS CARRIED FORWARD	196,673	218,058
	=====	=====

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BALANCE SHEET
As at 31st March 2016

		<u>2016</u>	<u>2015</u>
		£	£
<u>FIXED ASSETS</u>	<i>Notes</i>		
Tangible assets	9	60,031	88,383
Investments	10	1	1
Total fixed assets		----- 60,032	----- 88,384
<u>CURRENT ASSETS</u>			
Stock		943	1,344
Debtors	11	64,422	50,101
Cash at bank and in hand		98,741	103,374
Total current assets		----- 164,106	----- 154,819
<u>LIABILITIES:</u> Amounts falling due within one year	12	27,465	25,145
Net current assets		----- 136,641	----- 129,674
Total assets less current liabilities		196,673	218,058
Provisions for Liabilities		----- -	----- -
Total net assets	13	----- 196,673	----- 218,058
<u>THE FUNDS OF THE CHARITY:</u>			
Unrestricted funds:			
Designated funds		33,000	25,000
General funds		98,096	86,909
Total unrestricted funds		----- 131,096	----- 111,909
Restricted Funds		65,577	106,149
Total charity funds	14	----- 196,673	----- 218,058

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BALANCE SHEET (continued)
As at 31st March 2016

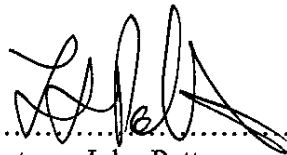
For the year ending 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts. The accounts have been prepared with the provisions of part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD


.....
Trustee – Geoff Acomb


.....
Trustee – John Patten

Approved by the Board on 24 November 2016

RYECAT Ltd
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STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2016

		2016 Designated Funds	2016 Unrestricted Funds	2016 Restricted Funds	2016 Total	2015 Total
	<i>Notes</i>	£	£	£	£	£
<u>Income</u>						
Donations and legacies	2	-	16,658	9,246	25,904	10,431
Income from charitable activities	3	-	21,923	167,264	189,187	204,578
Income from other trading activities	3	-	161,410	-	161,410	139,672
Investment income		-	183	-	183	137
Total incoming resources		-	200,174	176,510	376,684	354,818
<u>Expenditure</u>						
Costs of raising funds:						
Contract costs		-	147,008	-	147,008	134,131
MIDAS training		-	1,736	-	1,736	-
Expenditure on charitable activities:						
Ryedale Car Scheme		-	-	50,413	50,413	50,971
Ring & Ride Scheme		-	-	52,085	52,085	53,495
Group Travel		-	17,635	-	17,635	17,679
Wheels to Work		-	-	72,205	72,205	66,691
Management recharge to subsidiary		-	3,000	-	3,000	6,000
RYECAT Governance/Development & Service		-	5,197	47,118	52,315	34,047
Cost of generating funds		-	1,672	-	1,672	1,770
Total expenditure	4	-	176,248	221,821	398,069	364,784
Net income/ (expenditure)		-	23,926	(45,311)	(21,385)	(9,966)
Transfers between funds	8	8,000	(12,739)	4,739	-	-
Net movement in funds		8,000	11,187	(40,572)	(21,385)	(9,966)
<u>Reconciliation of Funds</u>						
Total funds brought forward		25,000	86,909	106,149	218,058	228,024
Total funds carried forward		33,000	98,096	65,577	196,673	218,058

Movements in funds are disclosed in Note 14 to the financial statements.

RYECAT Ltd
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2016

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14.

Turnover

Turnover represents income received in the form of grants, donations, and contractual payments to support, and promote an effective voluntary sector, and to fund direct charitable activities.

Grants receivable

Revenue grants are recognised in the Statement of Financial Activities so as to match them with the expenditure towards which they are intended to contribute.

Grants which contribute towards specific expenditure on fixed assets are credited to the Statement of Financial Activities in full upon receipt.

Donations, legacies and other funds of voluntary income

Donations, legacies and other funds of voluntary income are recognised in the Statement of Financial Activities in the year of receipt.

Expenditure

Expenditure is recognised in the period in which it is incurred, and is allocated to the particular activity to which the cost relates. VAT is recovered on all business related activities.

Employment costs have been allocated on the basis of time spent. Other costs have been allocated wherever possible on an actual basis, otherwise in proportion to relevant staff hours.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Support costs have been reapportioned to direct charitable activities partly on an actual basis, otherwise in proportion to total project costs where the terms of funding permit.

Pensions

The company operates defined contribution pension schemes. Contributions payable for the year are charged to the Statement of Financial Activities.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2016

1. ACCOUNTING POLICIES *Continued*

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life: -

	<u>Rate</u>	<u>Method</u>
Computers and Office Equipment	25%	Straight line basis
Vehicles	25%	Straight line basis
Mopeds	33.33%	Straight line basis
Tucano Buses	14.29%	Straight line basis

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is grant income that is subject to performance-related conditions received in advance of the services required by that condition. Deferred income is released to income in the reporting period in which the performance related or other conditions that limit recognition are met.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2016

Designated funds

Designated funds are unrestricted funds earmarked by the Board of Trustees for particular purposes.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. **INCOME FROM DONATIONS AND LEGACIES**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2016 Total</u>	<u>2015 Total</u>
	£	£	£	£
<u>Donations</u>				
RYECAT Development & Services	2,663	-	2,663	898
Group Travel	-	-	-	15
Ryedale Car Scheme	-	3,151	3,151	2,066
Ryedale Car Scheme – Membership	-	6,095	6,095	7,361
Wheels to Work	-	-	-	91
Donations from Subsidiary	13,995	-	13,995	-
	-----	-----	-----	-----
	<u>16,658</u>	<u>9,246</u>	<u>25,904</u>	<u>10,431</u>

3. **INCOME FROM ACTIVITIES**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2016 Total</u>	<u>2015 Total</u>
	£	£	£	£
<u>Charitable Activities</u>				
Ryedale Car Scheme	-	22,522	22,522	23,533
Ring & Ride Scheme	-	18,621	18,621	16,310
Group Travel	16,323	-	16,323	17,751
Wheels to Work	-	50,412	50,412	56,120
Recharge to subsidiary	3,000	-	3,000	6,000
RYECAT Development & Services	2,600	27,264	29,864	15,550
Big Lottery Fund - Car Scheme/Ring & Ride	-	48,445	48,445	47,035
Big Lottery Fund - RC/2/010338614 -W2W funding	-	-	-	52,900
Big Lottery Fund - W2W funding - NVDSA Partnership	-	-	-	(30,621)
<u>Other Trading Activities</u>				
Bus Contracts	159,368	-	159,368	139,672
MIDAS Training	2,042	-	2,042	-
	-----	-----	-----	-----
	<u>183,333</u>	<u>167,264</u>	<u>350,597</u>	<u>344,250</u>

RYECAT Ltd

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2016

4 ANALYSIS OF EXPENDITURE

	Charitable Activities										Costs of raising funds				Total 2015
	Ryedale Car Scheme	Ring & Ride Scheme	Group Travel	Wheels to Work	Management recharge to subsidiary	Ryecat Governance/ Development/ Services	Cost of Generating Funds	MIDAS training	Contracts	Total 2016	Total 2015				
£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Staff costs (Note 6)	31,292	34,222	9,386	32,239	3,000	15,454			72,294				197,887	188,510	
<u>Support Costs</u>															
Premises	2,687	1,344	672	4,031		3,327			3,360				16,248	16,016	
Staff & Trustee expenses	44	22	11	65		11			107				271	312	
Volunteer expenses & private miles	10,768	137	151	412		70			342				11,949	13,382	
Training (staff, trustees & volunteers)	51	25	13	77		12			64	1,420			1,675	880	
Telephone, fax, internet	915	233	79	548		97			410				2,378	2,586	
Postage, stationery, printing, IT & office costs	3,126	903	602	1,809		339			3,146				10,265	8,977	
Insurance	386	193	97	579		103			482				1,943	2,118	
Accountancy and Professional Services	690	345	172	1,035		191			862				3,487	4,144	
Other professional & consultant's fees	194	9	4	26		11,789			22				12,048	268	
Misc & grant disbursements	68	34	17	101		366			85				688	518	
<u>Direct Costs</u>															
Provision for Bad Debts				1,811									1,811	2,346	
MIDAS equipment & materials				8,113						316			316	-	
Vehicle Insurance		2,027							8,932				19,072	18,650	
Motoring costs	192	4,258	5,584	11,321					30,004				51,359	46,338	
Vehicle Hire/Lease			847						20,607				21,454	19,381	
Depreciation		8,333		10,038					6,291				45,218	40,358	
Total Expenditure	50,413	52,085	17,635	72,205	3,000	20,556	1,672	1,736	147,008	398,069	364,784				

RYECAT Ltd
(A company limited by guarantee and not having
a share capital and registered as a charity)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2016

5. NET INCOMING RESOURCES FOR THE YEAR

	<u>2016</u>	<u>2015</u>
This is stated after charging: -	£	£
Depreciation	45,218	40,358
(Profit) on disposal of fixed assets	(2,578)	(750)
Auditors' remuneration	-	-
	<u>-----</u>	<u>-----</u>

6. STAFF COSTS AND NUMBERS

	<u>2016</u>	<u>2015</u>
Staff costs were as follows: -	£	£
Wages and salaries	187,494	179,720
Social security costs	6,306	6,489
Pension	4,087	2,301
	<u>-----</u>	<u>-----</u>
	<u>197,887</u>	<u>188,510</u>

No employees had emoluments in excess of £60,000 (2015: £nil)

The average number of employees during the period was 21 (compared to 21 in 2015).

The charity trustees were not paid or received any other benefits from employment with the charity or its subsidiary in the year (2015: £nil). No charity trustee received payment for professional or other services supplied to the charity (2015:£nil). During the year £415.80 (2015 £86.40) were paid to a trustee for travel expenses reimbursed for their role as a volunteer.

7. TAXATION

The company is accepted as a charity for tax purposes and is exempt from tax on its income or gains to the extent that they are applied for charitable purposes.

8. TRANSFER BETWEEN FUNDS

	<u>2016</u>	<u>2015</u>
	£	£
Restricted Funds	4,739	-
Unrestricted Funds	(12,739)	-
Designated Funds	8,000	-
	<u>-----</u>	<u>-----</u>
	<u>-</u>	<u>-</u>

The Designated fund was created in 2012/13 to identify funds for the renewal vehicle program.

RYECAT Ltd
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2016

9. TANGIBLE FIXED ASSETS

	Vehicles and Equipment etc. £
<u>COST</u>	
Cost of assets as at 1 st April 2015	244,913
Additions	18,580
Disposals	(6,636)

At 31 st March 2016	256,857

<u>DEPRECIATION</u>	
Accumulated depreciation as at 1 st April 2015	156,530
Charge for year	45,218
Eliminated on disposal	(4,922)

At 31 st March 2016	196,826

<u>NET BOOK VALUE</u>	
As at 31 st March 2016	60,031
	=====
As at 31 st March 2015	88,383
	=====

10. INVESTMENT ASSETS

Shares in subsidiary undertaking:-
At 31st March 2015 & 2016

1

The investment in the subsidiary undertaking is included at cost. RYECAT Ltd owns 100% of the share capital in Ryecat Enterprises Limited, a company registered in England and Wales. Ryecat Enterprises Limited is a trading subsidiary, which intends to pay all but a small proportion of its profits to the charity by gift aid.

Consolidated accounts including the results for Ryecat Enterprises Limited are not prepared as the gross income, after consolidation adjustments of the group in the accounting period is below the threshold for a statutory audit.

RYECAT Ltd
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2016

11. <u>DEBTORS</u>		<u>2016</u>	<u>2015</u>
		£	£
Debtors:			
Trade debtors		28,715	26,655
Prepayments		20,238	11,510
VAT liability		2,499	4,426
Other debtors		11,170	5,710
Amounts due from subsidiary undertakings		1,800	1,800
		-----	-----
		<u>64,422</u>	<u>50,101</u>

12. CREDITORS: Amounts falling due within one year

Creditors:			
Trade creditors		3,543	3,151
Accruals and deferred income		14,590	12,794
PAYE & NIC		3,045	2,788
Other creditors		6,287	6,412
Amounts due to subsidiary undertakings		-	-
		-----	-----
		<u>27,465</u>	<u>25,145</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Designated</u>	<u>General</u>	<u>Restricted</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>funds</u>
	£	£	£	£
Tangible fixed asset	-	17,251	42,780	60,031
Investments	-	1	-	1
Current assets	33,000	94,534	36,572	164,106
Current liabilities	-	(14090)	(7,375)	(21,465)
Deferred Income	-	-	(6,000)	(6,000)
	-----	-----	-----	-----
	<u>33,000</u>	<u>97,696</u>	<u>65,977</u>	<u>196,673</u>

RYECAT Ltd
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2016

14. MOVEMENTS IN FUNDS

	At 1 April	Movements in reserves			At 31 March
	2015	Incoming	Outgoing	Transfers	2016
	£	£	£	£	£
Ryedale Car Scheme	13,932	51,493	(50,413)	-	15,012
Wheels to Work	31,024	27,192	(48,985)	4,739	13,970
Ring & Ride Minibus Services	21,525	47,341	(52,085)	-	16,781
NYCC – capital grant	39,668	-	(19,854)	-	19,814
NYCC – business review	-	11,784	(11,784)	-	-
RDC – core grant	-	38,700	(38,700)	-	-
	-----	-----	-----	-----	-----
Total restricted funds	106,149	176,510	(221,821)	4,739	65,577
	-----	-----	-----	-----	-----
<u>Unrestricted funds</u>					
Designated funds	25,000	-	-	8,000	33,000
General funds	86,909	200,174	(176,248)	(12,739)	98,096
	-----	-----	-----	-----	-----
Total unrestricted funds	111,909	200,174	(176,248)	(4,739)	131,096
	-----	-----	-----	-----	-----
Total funds	218,058	376,684	(398,069)	-	196,673
	=====	=====	=====	=====	=====

Restricted Funds

Ryedale Car Scheme – set up to provide transport, through recruitment and support of volunteer drivers, for people who do not have access to other means of transport. Funding is received from the Big Lottery Fund and North Yorkshire County Council, with additional income received through voluntary donations and registration fees. Costs recovered from voluntary and statutory organisations making use of the service are also credited to the fund.

Wheels to Work - is a fund to develop and operate a scheme for leasing mopeds to people who are experiencing difficulty with access to work, training, volunteering or college, because of the lack of suitable public or private transport. The scheme is supported by Ryedale District Council, alongside Big Lottery funding which came to an end on the 31st March 2015 with hire charges from users being credited to the fund. The present balance of £13,970 represents the future depreciation charge due on the fixed assets.

Ring & Ride Minibus Services – This service is supported by Big Lottery Funding with additional income received through passenger fares and contract from North Yorkshire County Council Social Services Directorate. Big Lottery capital grant funded the purchase of two accessible vehicles in November 2014. £13,192 of the present balance represents the future depreciation charge due on the fixed assets.

NYCC – capital grant - represents funding for two minibuses. The present balance represents the future depreciation charge due on the fixed assets.

RYECAT Ltd

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2016

NYCC – business review grant – This provided sufficient funds to engage an independent consultant to carry out a comprehensive review of Ryedale Community Transport and its operation. The final report was accepted by the Trustees and a schedule of activity has been embarked upon to implement the relevant recommendations made by the consultant.

RDC – core grant – Ryedale District Council continues to support Ryedale Community Transport via its Voluntary Sector Agreement which provides a grant towards core funding of the organisation. The largest proportion (60%) of this supports the delivery of the Wheels to Work moped loan scheme for Ryedale. The balance of the grant supports the core administration of the other services provided by Ryedale Community Transport for the benefit of Ryedale residents.

15. PENSION CONTRIBUTIONS

The company operates defined contribution pension schemes on behalf of its employees. The assets of the schemes are held separately from those of the company in independently administered funds. The total charge included in the accounts amounts to £4,087 (2015 - £2,301).

At the balance sheet date there were owing contributions of £584 (2015- £536).

16. ANNUAL COMMITMENTS UNDER OPERATING LEASES

At 31st March 2016 the company had annual operating lease commitments which expire as follows:

	<u>2016</u>	<u>2015</u>
Other – under two years	13,888	13,888
	-----	-----
	<u>13,888</u>	<u>13,888</u>

The building lease runs for 5 years and is due to end in January 2017. The lease commitment for the year is £13,888.

17. RELATED PARTY TRANSACTIONS

Included within debtors is a loan balance of £1,800 (2015: £1,800) due from Ryecat Enterprises Limited. Ryecat Limited owns 100% of the share capital of Ryecat Enterprises Limited.

During the year Ryecat Limited recharged management services of £3,000 (2015: £6,000) to Ryecat Enterprises Limited.

During the year Ryecat Limited was charged £20,532 (2015: £18,972) for services received from Ryecat Enterprises Limited on normal commercial terms. At 31st March 2016 the amount outstanding and accordingly included within creditors due within one year was £nil (2015: £nil).

RYECAT Ltd
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INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2016

	<u>2016</u>	<u>2015</u>
	£	£
<u>Income</u>		
Grants, legacies and donations	139,584	139,907
Fees and other earned income	228,244	206,663
Membership subscriptions	6,095	7,361
Interest receivable	183	137
Profit on sale of fixed assets	2,578	750
	-----	-----
	376,684	354,818
<u>Less: Expenditure</u>		
Salaries, National Insurance & pension contributions	197,887	188,510
Premises	16,248	16,016
Staff and trustee expenses	213	312
Volunteer expenses	11,949	13,382
Training (staff, trustees and volunteers)	1,820	880
Telephone, fax and internet	2,378	2,586
Postage, stationery, printing and office costs	10,436	8,977
Insurance	21,015	20,768
Accountancy fees and professional services	3,751	4,412
Other professional fees and consultancies	11,784	-
Provision for Bad Debts	1,811	2,346
Vehicle operating costs	49,629	46,338
Vehicle Hire/Lease	21,454	19,381
Misc. & Grant disbursements	679	518
Depreciation	45,218	40,358
	-----	-----
	398,069	364,784
	-----	-----
<u>NET SURPLUS/ (DEFICIT) FOR THE YEAR</u>	<u>(21,385)</u>	<u>(9,966)</u>